



USD INSURED (USDI) Whitepaper

October 9, 2024

Brief Introduction

USDI is an innovative product in the field of digital currencies. It serves both as a stablecoin pegged to the US dollar and as a token with additional yield and innovative features. The design and operation of USDI revolve around the following core characteristics:

A. USDI is pegged 1:1 to USDC, meaning it is tied directly to the US dollar. The accounts holding these reserves are publicly transparent.

B. Each holder receives a monthly red envelope filled with USDC and has the chance to win a large prize, combining additional returns with entertainment and the opportunity for a windfall.

C. USDI can be transferred on public blockchains and also operates on the "Goldpay" platform. When used on the "Goldpay" platform, transactions are simple and fee-free, enabling users to make small payments, such as \$1 or even just a few cents, making USDI a globally circulated payment tool denominated in US dollars.

For more details, please see the following sections:

1. Issuance and Circulation

Goldpay Limited (referred to as Goldpay) first minted and issued 900 million USDI on the blockchain in October 9 2024, each pegged to 1 US dollar, with a minimum unit of 0.000001 USD. USDI was initially listed for trading on two cryptocurrency exchanges (Klickl and Richberg) and is also available for transactions on the "Goldpay" platform. Currently, USDI is transferred on the Polygon blockchain, with plans to gradually expand to more blockchains and trading platforms. Through the "Goldpay" platform, USDI holders can freely switch their holdings between the blockchain and the "Goldpay" platform. For example, using the platform to make small payments, such as \$1, is both convenient and fee-free. This design makes USDI, a USD-denominated payment tool, more convenient for global circulation.

2. Pegging to the Stable and Secure US Dollar

Goldpay provides a feature on the "Goldpay" platform for free, bi-directional exchange between USDI and USDC, maintaining a constant exchange ratio of 1:1. Aside from the liquidity kept on exchanges and the "Goldpay" platform, all stored funds are held in a publicly visible account, accessible to users 24 hours a day (referred to as the "public account"). One of the key advantages of USDI being directly pegged to USDC is that anyone can view the amount of reserve currency in Goldpays public account at any time, increasing both security and transparency.

3. Red Envelope Yield and Wealth Distribution

Goldpays long-term goal is to establish a global payment system that offers convenience to USDI community users. To achieve this goal, Goldpay is willing to share profits with its community. Goldpay has deposited 1 billion MUP tokens (currently valued at \$2 billion) into the aforementioned public account, which serves as the reserve liquidity for USDI and a mechanism to regulate its stability. It also funds the monthly red envelope distributions in the USDI community.

On the 28th of each month, Goldpay will distribute a batch of USDC-filled red envelopes to USDI holders. To save on gas fees, only accounts holding USDI on the "Goldpay" platform will receive these red envelopes. Fifty percent of the total USDC will be distributed proportionally among all accounts on the platform based on the amount of USDI held. The other 50% will go to a randomly selected "lucky account," chosen through a cryptographic algorithm, ensuring fairness and transparency.



4. Regulatory Valve and Burn Mechanism

When the market price of USDI on exchanges falls below \$1, Goldpay will withdraw a larger-than-usual amount of MUP from the public account, sell it on exchanges to obtain USDC, and then distribute the entire amount via the red envelope system. Since only USDI holders on the "Goldpay" platform can receive these red envelopes, distributing more may increase users interest in exchanging for USDI, helping to regulate its market price.

Additionally, USDI has a burn mechanism. Goldpay will destroy a portion of the USDI supply based on market demand and conditions to maintain price stability.

5. Security and Transparency Mechanism

One of the major advantages of USDIs direct peg to USDC is that anyone can view the assets stored in Goldpays public account 24 hours a day, ensuring both security and transparency.

6. Audit and Compliance

As USDI moves towards global circulation, Goldpay actively seeks regulatory approval and compliance certification from major jurisdictions around the world. The company will engage independent third-party auditors to conduct strict audits of USDIs assets, processes, and technology to ensure fairness and transparency. Goldpay will cooperate with financial regulators in various countries to ensure USDI complies with local laws and regulations. It will also establish compliance departments in key markets to address evolving regulatory requirements. Goldpay will strictly follow global Anti-Money Laundering (AML) and Know Your Customer (KYC) policies, verifying user identities to ensure legal and compliant transactions.

7. Security and Privacy

While USDI has been designed with a strong focus on transaction security and user privacy, Goldpay will continue to conduct security monitoring to prevent potential vulnerabilities. The company is committed to providing the highest level of security and privacy for its users.

8. Risk Disclosures

8.1 Market Fluctuations Affecting Stability

Although USDI is pegged 1:1 to the US dollar, market fluctuations may still alter its liquidity and demand for exchange, affecting its stability.

8.2 Technological and Regulatory Risks

In an era of rapidly evolving technology and changing regulatory policies, even though USDI

employs advanced blockchain technology and actively complies with regulations, it still faces new technological challenges and potential regulatory risks.

Goldpay will address these risks by maintaining a focus on market price stability, technological advancement, and regulatory compliance.

9. Conclusion

Goldpay believes that the USDI system, with its combination of security, yield, and simplicity, will appeal to users worldwide as a trusted and innovative digital payment solution.